

**SOCIETY OF ST. VINCENT DE PAUL ONTARIO REGIONAL
COUNCIL**

Unaudited - See Notice To Reader

FINANCIAL STATEMENTS

DECEMBER 31, 2019

Dario Battel C.A.
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NOTICE TO READER

On the basis of information provided by management, I have compiled the balance sheet of Society of St. Vincent de Paul Ontario Regional Council as at December 31, 2019 and the statements of operations and change in net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

London, Ontario
May 19, 2020

A handwritten signature in blue ink that reads "Dario Battel CA". The signature is written in a cursive style.

Chartered Accountant
Licensed Public Accountant

(Unaudited - see Notice to Reader)

SOCIETY OF ST. VINCENT DE PAUL - ONTARIO REGIONAL COUNCIL

BALANCE SHEET

DECEMBER 31, 2019

(With comparative amounts as at December 31, 2018)

ASSETS

	<u>2019</u>	<u>2018</u>
Current:		
Cash and Bank	\$ 112,709	\$ 121,220
Investments - GIC	256,384	226,525
HST refund receivable	-	2,651
Total Current Assets	<u>369,093</u>	<u>350,396</u>
Total Assets	<u>\$ 369,093</u>	<u>\$ 350,396</u>

LIABILITIES AND NET ASSETS

Current :		
Accounts Payable and Accruals	\$ -	\$ -
Deferred Income	<u>105,084</u>	<u>113,488</u>
Total Liabilities	105,084	113,488
Net Assets		
Operating Fund	<u>264,009</u>	<u>236,908</u>
	<u>264,009</u>	<u>236,908</u>
Total Liabilities and Net Assets	<u>\$ 369,093</u>	<u>\$ 350,396</u>

(Unaudited - see Notice to Reader)

SOCIETY OF ST. VINCENT DE PAUL - ONTARIO REGIONAL COUNCIL

STATEMENT OF CHANGES OF NET ASSETS

FOR THE YEAR ENDED DECEMBER 31, 2019

(With comparative amounts for the year ended December 31, 2018)

	<u>2019</u>	<u>2018</u>
Balance - Beginning Of Year	\$ 236,908	\$ 229,771
Net Changes For The Year	<u>27,101</u>	<u>7,137</u>
Balance - End Of Year	<u>\$ 264,009</u>	<u>\$ 236,908</u>

(Unaudited - see Notice to Reader)

SOCIETY OF ST. VINCENT DE PAUL - ONTARIO REGIONAL COUNCIL

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2019

(With comparative amounts for the year ended December 31, 2018)

	<u>2019</u>	<u>2018</u>
Revenues:		
Received Donations: Bequests	\$ -	\$ 65,682
Received Donations: Donations	21,313	9,646
Received Donations: Paypal	169	3,027
Unreceipted Donations: Conferences and Councils	224,720	139,060
Unreceipted Donations: Canada Helps	8,917	11,831
Unreceipted Donations: North of 60	60,592	-
Unreceipted Donations: Ozanam	48,200	-
Unreceipted Donations: Other	35,282	35,036
National ONRC Pass Throughs	-	1,500
Interest Earned	4,860	728
Total Revenue	<u>404,053</u>	<u>266,510</u>
Committee Expenses:		
Advocacy/VOP/ISARC	5,715	6,215
Communications	516	-
North of 60/Ontario 1st Nations	88,696	15,869
Prison Ministry/Spirituality	548	2,542
Special Works	21,679	7,495
World Youth Day	537	2,195
Stores	3,676	1,848
Systemic Change Projects	655	40,552
Ozanam Fund	74,000	-
Twinning	2,000	-
Youth	384	2,794
Rejuvenation	1,290	1,650
Total Committee Expenses	<u>199,696</u>	<u>81,160</u>
Other Expenses:		
Directed Donations	241	-
Nicaragua Water Project	4,567	-
National ONRC: Pass Ups	120,000	120,000
ONRC Twinning-Haiti	2,715	-
Administration	7,949	9,318
Staffing	18,302	21,713
Consultant Fees	1,000	-
HST paid net of rebates	5,316	3,549
Insurance	(160)	1,182
Professional Fees	600	1,000
Transfers - Deferred	(5,904)	-
Travel	22,630	21,451
Total Other Expenses	<u>177,256</u>	<u>178,213</u>
Net Changes For The Year	<u>\$ 27,101</u>	<u>\$ 7,137</u>